

2008 Board

Bob Gentil [Chair]

Simon Feasey

Iain Stewart [Secretary]

Michael Connolly

Treasurer

Jenny Joynt

**NZFDA Inc.**

New Zealand Flying Disc Assoc.

Affiliated to the World Flying Disc Assoc.

PO Box 34 217

Birkenhead Auckland 0746 NZ

www.nzfda.org.nz**NZFDA Inc. Statement of Financial position as of 31 December 2008**

<u>Last Year</u>		<u>This Year</u>
\$		\$
	<u>ACCUMULATED FUNDS</u>	
12,903	Opening Balance at 1st January 2008	6,037
0	Plus Prior Period Adjustment	1,004
12,903		7,041
6,866	Less Excess Expenditure over Income	0
6,866		0
6,037	TOTAL ACCUMULATED FUNDS	7,041
	REPRESENTED BY:	
	<u>CURRENT ASSETS</u>	
1,531	Westpac 00 A/c	1,095
6,499	Westpac 02 A/c	8,575
252	Sundry Debtors	1,998
8,282		11,668
0	<u>CURRENT LIABILITES</u>	
81	Sundry Creditors	607
81	NZDG Creditors	438
8,201		1,045
	<u>NZ DISC GOLF FUNDS</u>	
7,752	NZ Disc Golf Funds Brought Forward	11,057
3,309	Excess Income over Expenditure	1,548
0	Less Prior Period Adjustment	204
5	Withholding Tax	8
11,056		12,393
8,892	<u>FIXED ASSETS</u>	
8,892	Plant & Equipment	8,811
6,037	TOTAL NET ASSETS	7,041

NZFDA Inc. Statement of Financial performance as of 31 December 2008

<u>Last Year</u> \$		<u>This Year</u> \$
	<u>INCOME</u>	
4	Interest Received NZ Ultimate	0
0	Rembursements NZ Disc Golf	851
0	Rembursements	144
4	<u>Total Income</u>	995
	<u>LESS</u>	
	<u>EXPENSES</u>	
617	WFDA Fees Public Liability	607
334	Insurance Domain Name	338
50	Fees Queenstown	50
340	Course Upgrade	0
4118	NZ Ultimate	0
1411	NZ Disc Golf	0
6870	<u>Total Expenses</u>	995
	<u>Excess</u>	
	<u>Expenditure</u>	
6866	<u>Over Income</u>	0

NZFDA Inc. Statement of Financial position as of 31 December 2008 Disc Golf NZ

<u>Last Year</u> \$		<u>This Year</u> \$
	<u>INCOME</u>	
	Tournament	
1,930	Levies	1,966
26	Interest Received	39
	Funds NZFDA	
1,411	Allocated	0
2	Sundry Income	0
3,369	<u>Total Income</u>	2,005
	<u>LESS</u>	
	<u>EXPENSES</u>	
0	NZFDA Fees	144
60	Engraving	139
0	Bank Fees	3
0	Freight Light Weight	90
	Putters	81
	NZ Disc Golf	0
60	<u>Total Expenses</u>	995
	<u>Excess Income</u>	
	<u>Over</u>	
3,309	<u>Expenditure</u>	1,548

NZFDA Inc Asset schedule for the year ended 31 December 2008

	Org Cost	Open W.D.V	Depreciation	Closing W.D.V
PLANT & EQUIPMENT				
Pole Holes - Auckland(12)	3,996	3,996	D	3,996
Pole Holes - Tauranga(3)	900	900	D	900
Pole Holes - Queenstown	3,915	3,915	D	3,915
	<u>8,811</u>	<u>8,811</u>		<u>8,811</u>

**SUNDRY DEDTORS
31 DECEMBER 2008**

NZ ULTIMATE 2007	799.62
NZ ULTIMATE 2008	850.54
NZDG 2007	204.30
NZDG 2008	143.66
	<u>1,998.12</u>

**SUNDRY
CREDITORS AT 31
DECEMBER 2008**

NZFDA WFDF FEES 2008 NZ ULITMATE	<u>607.20</u>
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**NZDG CREDITORS
AT 31 DECEMBER
2008**

NZFDA FEES 2007	204.30
NZFDA FEES 2008	143.66
FREIGHT CHRISTCHURCH	90.00
	<u>437.96</u>

Note: 2007 accounts outstanding appear in the accounts as a prior period adjustment for the 2007 year as they relate to this year not the 2008.